



BENCHMARK PERFORMANCE REPORT

for select Equity Commodity, Currency and Interest Rate indices
as of 2020-06-30



Source: Bloomberg and B-CAP calculations.

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All prices and market information as of 30 June 2020.

		Performance (local currency, total return incl. dividend reinvested, unannualized)																			
							From			To			Since Mkt Peaks			Since Mkt Troughs			52-Wk High		
							2020-05-30	2020-06-30	2020-03-30	2019-06-30	2015-06-30	52-Wk High	2007-10-09	2000-03-10	52-Wk Low	2016-06-27	2009-03-09	52-Wk Low			
							2020-06-30					Pre COVID-19	Pre	Dot-com	Post COVID-19	2016	Post	52-Wk High			
												Crash	GFC	Peak	Crash	Oil	GFC	to Low			
		Front (F)	6th Month	+1Y	+5Y	Spread +1Y-F	Spread +5Y+1Y	MTD	YTD	3M	1Y	5Y	Crash	GFC	Peak	Crash	Oil	GFC	to Low		
Commodities	CL1 COMDTY	WTI	\$39.82	\$40.20	\$40.36	\$44.85	\$0.54	\$4.49	12.2%	-35.4%	98.2%	-31.9%	-33.0%	-39.3%	-50.4%	25.4%	neg Low	-14.1%	-15.4%	-161.4%	
	CO1 COMDTY	Brent	\$41.15	\$42.30	\$43.25	\$49.73	\$2.10	\$6.48	16.5%	-39.9%	80.8%	-38.2%	-35.3%	-42.8%	-46.9%	42.2%	157.5%	-12.7%	-6.8%	-77.8%	
	USRCWAS COMD	Western Canada Select	\$29.14	\$25.15	\$26.06	NA	-\$3.08	NA	3.4%	-26.3%	584.0%	-34.9%	-38.6%	-42.3%	-66.8%	-66.8%	too large	-11.5%	-29.2%	-99.7%	
	NG1 COMDTY	Nat Gas	\$1.76	\$2.89	\$2.53	\$2.30	\$0.77	-\$0.23	-4.9%	-19.6%	4.0%	-23.8%	-37.9%	-39.5%	-74.4%	-36.6%	22.8%	-35.3%	-54.5%	-50.7%	
	GC1 COMDTY	Gold	\$1,798	\$1,832	\$1,844	NA	\$45.90	NA	3.5%	18.4%	10.9%	27.2%	53.4%	-0.3%	143.8%	520.0%	29.9%	36.0%	95.9%	-23.2%	
	SI1 COMDTY	Silver	\$18.49	\$19.10	\$19.48	NA	\$1.00	NA	-0.1%	2.7%	30.8%	21.2%	18.9%	-5.4%	36.1%	265.0%	57.5%	4.2%	42.7%	-39.9%	
	HG1 COMDTY	Copper	\$2.72	\$2.77	\$2.81	NA	\$0.09	NA	11.9%	-4.2%	26.0%	0.4%	3.5%	-5.9%	-24.9%	247.4%	31.8%	27.9%	66.6%	-28.6%	
	LA1 COMDTY	Aluminium	\$1,583	\$1,630	\$1,671	\$1,988	\$87.50	\$317.25	3.1%	-12.4%	5.0%	-11.2%	-4.6%	-14.5%	-33.3%	0.1%	11.5%	-0.4%	24.9%	-23.3%	
	LN1 COMDTY	Nickel	\$12,763	\$12,856	\$12,974	\$13,929	\$210.50	\$955.50	4.0%	-10.5%	13.2%	1.0%	6.9%	-32.4%	-58.0%	21.3%	17.8%	42.7%	32.9%	-42.7%	
	RB1 COMDTY	Steel Rebar	\$3,699	\$3,510	\$3,298	NA	-\$401.00	NA	6.6%	-3.1%	9.6%	-4.9%	72.9%	-12.8%	0.0%	0.0%	13.5%	62.8%	0.0%	-23.1%	
	IOE1 COMDTY	Iron Ore	\$789	\$686	\$620	NA	-\$168.50	NA	2.6%	14.2%	16.6%	-18.9%	36.4%	-21.9%	-30.9%	-30.9%	30.7%	79.2%	-30.9%	-40.2%	
	LB1 COMDTY	Lumber	\$0.437	\$0.393	NA	NA	NA	NA	19.0%	8.1%	47.4%	15.3%	51.6%	-90.7%	79.7%	33.0%	-82.6%	48.3%	200.1%	-46.3%	
	KC1 COMDTY	Coffee	\$1.00	\$1.08	\$1.15	NA	\$0.15	NA	3.9%	-24.3%	-16.1%	-7.6%	-23.4%	-27.7%	-25.2%	-5.7%	11.7%	-25.6%	-4.0%	-35.3%	
	C1 COMDTY	Corn	\$3.38	\$3.72	\$3.81	NA	\$0.43	NA	3.8%	-12.9%	-1.0%	-19.6%	-18.4%	-26.5%	-1.3%	53.8%	12.6%	-12.3%	-5.4%	-34.7%	
	W1 COMDTY	Wheat	\$4.90	\$5.13	NA	NA	NA	NA	-5.9%	-11.9%	-14.0%	-7.2%	-20.3%	-17.3%	-42.0%	96.0%	10.5%	9.7%	-4.5%	-25.1%	
	S1 COMDTY	Soybean	\$8.83	\$8.78	\$8.74	NA	-\$0.09	NA	5.0%	-6.0%	0.1%	-1.9%	-16.4%	-7.0%	-7.1%	76.6%	9.2%	-22.1%	0.2%	-14.8%	
Currencies (Price of 1 FX in USD)	DXY INDEX	USD Index	\$97.383	\$97.000	\$93.400	\$92.600	-\$4.783	-4.9%	-1.0%	0.7%	-1.8%	1.3%	2.0%	-5.4%	24.0%	-7.9%	2.9%	0.9%	9.4%	-8.1%	
	CADUSD CURNCY	CAD	\$0.737	\$0.741	\$0.758	\$0.763	\$0.027	3.6%	1.5%	-3.7%	4.3%	-3.5%	-8.0%	-4.6%	-27.7%	7.3%	8.0%	-3.7%	-4.2%	-11.7%	
	EUR CURNCY	EUR	\$1.123	\$1.140	\$1.170	\$1.190	\$0.067	5.9%	1.2%	0.3%	1.7%	-1.2%	0.8%	-2.3%	-20.4%	16.6%	5.6%	1.9%	-10.9%	-7.5%	
	GBP CURNCY	GBP (Pound)	\$1.240	\$1.140	\$1.170	\$1.190	-\$0.050	-4.0%	0.5%	-5.4%	-0.1%	-2.3%	-21.1%	-8.2%	-39.1%	-21.3%	8.7%	-6.2%	-10.0%	-15.6%	
	JPYUSD CURNCY	JPY (Yen)	\$0.0093	\$0.0093	\$0.0093	\$0.0095	\$0.0003	2.8%	-0.1%	0.9%	-0.1%	0.0%	13.5%	-6.2%	8.5%	-1.5%	3.9%	-5.5%	-8.4%	-9.8%	
	CNYUSD CURNCY	CNY (Ch Renminbi)	\$0.1415	\$0.1418	\$0.1449	\$0.1515	\$0.0100	7.1%	1.0%	-1.1%	0.5%	-2.8%	-12.1%	-3.2%	6.2%	17.2%	1.7%	-5.8%	-3.2%	-4.8%	
	AUD CURNCY	AUD (Australian \$)	\$0.690	\$0.680	\$0.710	\$0.730	\$0.040	5.8%	3.5%	-1.3%	11.8%	-1.7%	-10.4%	-2.5%	-23.4%	12.2%	25.3%	-5.8%	9.3%	-22.2%	
	BRLUSD CURNCY	BRL (Brazilian Real)	\$0.1830	\$0.1931	\$0.2058	\$0.2203	\$0.0373	20.4%	-2.3%	-26.4%	-4.9%	-29.6%	-43.2%	-32.3%	-67.0%	-68.1%	9.3%	-37.9%	-56.3%	-38.1%	
	MXNUSD CURNCY	MXN (Mexican Peso)	\$0.0435	\$0.0455	\$0.0471	\$0.0500	\$0.0065	15.0%	-3.6%	-17.7%	3.4%	-16.5%	-31.6%	-19.5%	-52.9%	-59.5%	12.0%	-16.6%	-32.3%	-28.2%	
	XBT CURNCY	Bitcoin	\$9,147.09	NA	NA	NA	NA	NA	-3.1%	26.3%	41.2%	-19.7%	3405.0%	-30.7%	too large	too large	133.7%	1322.9%	too large	-70.3%	
	XET CURNCY	Ethereum	\$225.69	NA	NA	NA	NA	NA	-4.2%	71.4%	68.3%	-25.7%	-71.9%	-29.1%	-71.9%	-71.9%	150.4%	-71.9%	-71.9%	-71.7%	
	Sovereign Interest Rates (nominal, LC)	USGG2YR INDEX	UST 2Y	0.15%	0.88%	-0.73%	0.65%	0.50%	337.7%	-7.3%	-90.5%	-34.9%	-91.5%	-76.9%	-99.9%	-96.4%	-97.7%	-98.6%	-75.0%	-84.5%	-94.7%
		USGG10YR INDEX	UST 10Y	0.66%	1.34%	-0.68%	1.34%	0.68%	104.2%	0.5%	-65.1%	-9.7%	-67.3%	-72.1%	-99.7%	-85.9%	-89.7%	-97.9%	-54.4%	-77.1%	-85.4%
		USGG30YR INDEX	UST 30Y	1.41%	1.56%	-0.15%	NA	NA	NA	0.3%	-39.4%	5.5%	-44.2%	-54.8%	-99.5%	-71.0%	-77.2%	-98.0%	-37.7%	-60.4%	-73.9%
		GTCAD2Y GOVT	CA 2Y	0.29%	NA	NA	0.63%	0.35%	121.1%	0.1%	-83.0%	-35.6%	-80.6%	-40.9%	-99.8%	-93.5%	-95.3%	-98.9%	-41.3%	-70.2%	-85.6%
		GTCAD10Y GOVT	CA 10Y	0.53%	0.84%	-0.31%	1.10%	0.58%	109.5%	-1.3%	-68.0%	-31.0%	-64.1%	-68.8%	-99.7%	-88.3%	-91.5%	-97.7%	-51.3%	-82.1%	-87.1%
GTCAD30Y GOVT		CA 30Y	0.99%	1.07%	-0.08%	NA	NA	NA	-11.4%	-42.2%	-25.4%	-41.3%	-57.1%	-99.5%	-78.1%	-83.1%	-97.6%	-42.5%	-72.9%	-77.7%	
GTD2Y GOVT		DE 2Y	-0.70%	-1.23%	0.53%	-0.47%	0.23%	neg beg	-4.0%	-13.6%	2.9%	8.2%	-203.4%	-98.8%	-117.2%	-115.5%	neg Low	-6.4%	-154.8%	neg High	
GTD10Y GOVT		DE 10Y	-0.46%	0.65%	-1.11%	-0.14%	0.32%	neg beg	-1.5%	-142.6%	7.9%	-38.6%	-159.8%	-96.9%	-110.6%	-108.5%	neg Low	-290.5%	-115.5%	neg High	
GTD30Y GOVT		DE 30Y	0.00%	1.26%	-1.26%	NA	NA	NA	1867.8%	-99.2%	120.1%	-99.0%	-99.8%	-100.0%	-99.9%	-100.0%	neg Low	-99.3%	-99.9%	-233.7%	